The Genesis Block
Response to regulatory capture and moral hazard

One use case: evasion of statist capital controls

The most important check on state power since the second amendment
Has the west failed?
Tokens and Smart Contracts

Tokens: align economic incentives in the absence of legal recourse

Smart contracts: executable agreements in the absence of a judicial system

The whole point of these things is to provide a transaction environment that doesn’t require the law
Distributed ledgers: the existential question

Can statist governance and trust frameworks broaden the use cases for an emergent technology or will this simply re-introduce the preconditions for regulatory capture and moral hazard?
Don’t try to be better than bitcoin or be a blockchain 2.0 (3.0? 4.0?), try to better than the institutions that are so obviously failing society.

Be skeptical of anyone promising a better bitcoin.

Don’t recreate the old world on top of the new tech, build a new, better world in stark contrast to the old one.
What is the TAM of the use case?
How many stakeholders are involved?
How will governance and economic design affect the distribution of value?
What are the social principles?
How does the business model affect the distribution of political and economic power?